## La**M**phills

## **Competitor Analysis Template**

Step 1: Identify Your Competitors Competitor Name: Type of Competitor: -  Direct -  Direct -  Indirect -  Legacy -  Emerging
Step 2: Analyze Competitor Details         - What They Sell (Product/Service):
Step 3: Competitor Strengths and Weaknesses - What They Do Well: 1 2 3
- Where They Fall Short: 1 2 3
Step 4: Customer Feedback - What Customers Like: - What Customers Don't Like: - Common Complaints:
<ul> <li>Step 5: Marketing Strategy</li> <li>Main Marketing Channels Used: <ul> <li>Website</li> <li>Social Media</li> <li>Email</li> <li>Paid Ads</li> <li>Partnerships</li> <li>Digital PR</li> </ul> </li> <li>Notable Campaigns or Content:</li></ul>
Step 6: Unique Selling Points (USPs) - What Makes Them Stand Out: How Their USPs Compare to Yours:
Step 7: Opportunities - Gaps You Can Fill in the Market: Ideas to Adapt for Your Business:

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Step 8: SWOT Analysis

- Strengths: \_\_\_\_\_\_ Weaknesses: \_\_\_\_\_\_
- Opportunities: \_\_\_\_\_
- Threats:

Step 9: Key Takeaways

- What You Learned from This Competitor:

- Next Steps for Your Business:\*\*

Use this template to organize your findings and spot areas where you can improve or stand out.