Repositioning vs. Rebranding Checklist

1. Define Your Objective

• Repositioning:

- Is your aim to reach a new market or target audience?
- Are you trying to change consumer perceptions of your brand?
- Do you want to differentiate your brand from competitors within the same market?
- Are you adjusting to new market trends or consumer behaviors?

• Rebranding:

- Are you looking for a completely new identity for your brand (logo, name, tagline)?
- Is your brand's current image outdated or no longer relevant?
- Are you merging with another company or acquiring new businesses?
- Is there a crisis or reputation issue driving the need for a fresh start?

2. Evaluate the Scope of Change

• Repositioning:

- Do you want to change your brand's messaging while keeping the same identity (logo, name, etc.)?
- Are you planning to adjust your pricing strategy, value proposition, or customer segments?
- Will this change involve a shift in how the market perceives your product or service rather than altering the product itself?

• Rebranding:

- Does the transformation require a new visual identity—logo, brand colors, or typography?
- Are you planning a complete overhaul of your brand's communication and voice?
- Will your company name, product name, or slogan change as part of this strategy?
- Is the change company-wide affecting all aspects of how you present yourself to customers?

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3. Analyze the Market Situation

• Repositioning:

- Has your market or industry undergone significant shifts in consumer preferences?
- Are competitors launching products or services that are impacting your market share?
- Do you see an opportunity in an untapped or emerging market segment?

• Rebranding:

- Has your brand lost relevance in the marketplace?
- Is your brand no longer resonating with your target audience due to societal, technological, or cultural changes?
- Is there negative brand equity requiring a fundamental shift in identity to regain trust?

4. Assess Brand Equity

• Repositioning:

- Is your current brand well-regarded but just needs a change in perception?
- Do you have positive brand equity that you don't want to lose?
- Is there goodwill or emotional connection with your brand that should be preserved?

• Rebranding:

- Is your brand equity neutral or negative, requiring a reset?
- Are there associations with your brand that you'd like to distance from?
- Do you need to shed old brand associations to align with a new market or purpose?

5. Consider the Risks and Costs

• Repositioning:

- What is the potential cost of modifying your marketing strategies and communication materials (e.g., ad campaigns, website messaging)?
- Will your existing customer base adapt to or appreciate the repositioning?
- How will this affect short-term sales and long-term growth?
- Rebranding:

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- What is the financial cost of overhauling your visual identity, marketing collateral, and other brand assets?
- How will customers react to the rebrand—are you prepared for potential backlash or confusion?
- Will the new brand be strong enough to replace the old one and grow in value?

6. Execution Strategy

- Repositioning:
 - Does the strategy involve more subtle changes over time (e.g., shifting product positioning, marketing tone)?
 - Are you planning new marketing campaigns to reinforce the brand's updated message?
 - Will the repositioning be gradual or introduced in stages across different markets?
- Rebranding:
 - Is there a clear launch plan for unveiling your new brand identity?
 - Are all stakeholders (employees, partners, customers) aware and aligned with the rebranding?
 - Do you have resources in place to reintroduce the brand through new marketing and public relations strategies?

7. Long-Term Vision

- Repositioning:
 - Does the repositioning align with your long-term business goals (e.g., geographic expansion, new product lines)?
 - Will this change position you as an industry leader or a more customer-centric brand?
 - Are you considering how repositioning impacts your brand's future scalability?
- Rebranding:
 - Does the new brand identity represent your future vision, ensuring longevity and flexibility?
 - Will this rebrand stand the test of time, evolving with your company's growth?
 - Does the new identity leave room for innovation and future expansion?

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Understanding the key differences and evaluating your goals, resources, and long-term objectives can help you decide which approach will bring the most value to your business.