

# Competitive Analysis Template

**Title:** Competitive Analysis for [Your Company/Project Name]

#### Introduction:

- Purpose: Briefly describe the purpose of the competitive analysis and how it will be used to inform your business strategy.
- **Scope:** Outline the scope of the analysis, including the specific competitors and market segment being examined.

## 1. Industry Overview

- Market Size and Growth: Provide an overview of the market size, growth trends, and key drivers in the industry.
- Market Trends: Highlight any significant trends affecting the industry, such as technological advancements, regulatory changes, or consumer behavior shifts.

#### 2. Competitor Identification

- List of Competitors: Identify the main competitors in your market. Include both
  direct competitors (those offering similar products/services) and indirect
  competitors (those addressing the same customer needs with different
  solutions).
  - Competitor 1: [Name]
  - Competitor 2: [Name]
  - Competitor 3: [Name]
  - Competitor 4: [Name]
  - Competitor 5: [Name]



**3. Competitor Profiles** For each competitor, provide a detailed profile including the following sections:

# **Competitor 1: [Name]**

- Overview: Brief description of the company, including its history, mission, and vision.
- **Products/Services:** List of main products or services offered.
- Market Position: Current market position and share.
- **Target Audience:** Description of the primary customer segments targeted by the competitor.
- Unique Selling Proposition (USP): Key differentiators and competitive advantages.
- Pricing Strategy: Overview of pricing models and strategies.
- **Distribution Channels:** Main distribution and sales channels used.
- Marketing Strategy: Summary of key marketing and promotional tactics.
- **Strengths:** List of main strengths.
- Weaknesses: List of main weaknesses.

Repeat the above profile structure for each competitor identified.

**4. SWOT Analysis** Conduct a SWOT analysis for each competitor:

# **Competitor 1: [Name]**

- Strengths:
  - o [Strength 1]
  - o [Strength 2]
  - [Strength 3]
- Weaknesses:
  - [Weakness 1]
  - [Weakness 2]
  - [Weakness 3]



## • Opportunities:

- [Opportunity 1]
- [Opportunity 2]
- [Opportunity 3]

#### Threats:

- o [Threat 1]
- o [Threat 2]
- [Threat 3]

Repeat the SWOT analysis for each competitor identified.

# 5. Competitive Positioning

- Positioning Map: Create a positioning map to visually compare competitors
  based on key factors such as price and quality, innovation, or customer service.
- **Gaps and Opportunities:** Identify any gaps in the market that your company can exploit and potential opportunities for differentiation.

#### 6. Strategic Implications

- **Key Insights:** Summarize the key insights gained from the competitive analysis.
- Strategic Recommendations: Provide actionable recommendations for your company based on the analysis. These could include changes to your product offering, pricing strategy, marketing approach, or other strategic initiatives.

#### 7. Conclusion

- **Summary:** Recap the main findings and strategic implications of the competitive analysis.
- Next Steps: Outline the next steps your company will take to address the insights and recommendations from the analysis.

**Appendices** Include any additional data, charts, or resources that support the competitive analysis.

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